

# Statement of Reasons

## *Petroleum Act 1984*

### Determination and reasons for determination as to appropriate person to hold permit or licence

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Applicant                      Santos QNT Pty Ltd  
ACN 083 077 196  
Ground Floor, Santos Centre  
63 Flinders Street  
Adelaide SA 5000  
Email: [tenures@santos.com](mailto:tenures@santos.com)  
ASIC registered - 22 June 1998

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Associated entity            Santos Limited (parent company)  
ACN 007 550 923  
Ground Floor, Santos Centre  
63 Flinders Street  
Adelaide SA 5000  
Email: [tenures@santos.com](mailto:tenures@santos.com)  
ASIC registered - 18 March 1954

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Permit or licence being applied for    Exploration Permit Applications EP111 & EP124

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Date of determination    29 August 2024

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#### 1. Background

- (a) The Applicant applied for the *transfer* of 50% interest in Exploration Permit applications (EP) EP111 and EP124 under section 57AAB of the *Petroleum Act 1984* (Act).
  - (b) Section 57AAB(5) of the Act requires me to be satisfied that the proposed transferee (Applicant), and any associated entity of the proposed transferee, is an appropriate person to hold a permit or licence as required by section 15A of the Act.
  - (c) Section 15A of the Act requires me to be satisfied that the Applicant, and any associated entity of the Applicant, is an appropriate person to hold a permit under the Act. In making that determination I must have regard to the matters set out in section 15A(1) and, where necessary, section 15A(2) of the Act.
  - (d) Section 15A(5) provides that I must publish, on the Agency's website, the reasons why I have determined that an Applicant, and any associated entity of the Applicant, is or is not an appropriate person to hold a licence or permit under the Act.
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(e) This document contains my determination and my reasons.

## 2. Determination

(a) I am satisfied that the Applicant, and any associated entity of the Applicant, is an appropriate person to hold a licence or permit under the Act.

## 3. Reasons for determination

(a) I have had regard to the matters set out in section 15A.

(b) Where there is a reference to a director, I have taken into consideration any person concerned in the management of the body corporate as is required by section 15A(3).

(c) The table below sets out the matters referred to in section 15A(1). I set out in that table the material factors that are relevant to each such matter.

| Section in Act | Matter  | Material factors   |
|----------------|---|--|
| 15A(1)(a)      | <p>The Applicant or associated entity's record of compliance with the prescribed legislation, including:</p> <p>(i) whether the Applicant or entity has contravened any of the prescribed legislation; and</p> <p>(ii) the seriousness of any contraventions; and</p> <p>(iii) the length of time since the contraventions (if any) occurred; and</p> <p>(iv) any other matter the Minister considers relevant.</p> | <p><i>The Applicant has not contravened the prescribed legislation.</i></p> <p><i>An associated entity of the Applicant, the parent company, has contravened the prescribed legislation.</i></p> <p><i>The associated entity's record of compliance with the prescribed legislation is as follows</i></p> <ul style="list-style-type: none"> <li>• <i>In 2017, Santos Limited was issued an Environment Improvement Notice by NOPSEMA in relation to a contravention under the Offshore Petroleum and Greenhouse Gas Storage (Environment) Regulations regarding contents of offshore project proposal.</i></li> <li>• <i>In 2023, a civil penalty of \$70,031.25 was issued to Santos Limited under section 83A of the Environment Protection Act 1993 (SA) for failing to notify the EPA of a discharge.</i></li> </ul> <p><i>The contraventions were disclosed in the Appropriate Person form provided by the Applicant and in the parent company's Annual Reports. An online search did not reveal any further instances of non-compliance by the Applicant or its associated entities.</i></p> <p><i>I consider that the incidents are not of a sufficiently material nature to prevent the associated entity from being determined an appropriate person to hold a pipeline licence.</i></p> |
| 15A(1)(b)      | <p>Whether the Applicant or associated entity has held a licence or other authority under the prescribed legislation where that</p>   | <p><i>The Applicant holds or has previously held operating interests in the following tenure in the Northern Territory:</i></p> <ul style="list-style-type: none"> <li>• <i>EP82 – Southern Amadeus - Active</i></li> <li>• <i>EP105 – Southern Amadeus - Active</i></li> <li>• <i>EP106 – Southern Amadeus - Surrendered</i></li> </ul>   |

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|           | licence or authority has been suspended or revoked.  | <ul style="list-style-type: none"> <li>• EP112 – Southern Amadeus - Active</li> <li>• EP125 – Southern Amadeus - Active</li> <li>• EP161 – McArthur - Active</li> <li>• EP354 – McArthur – Application</li> <li>• RL2 – Divested – 1 July 2011</li> </ul> <p><i>Santos Limited, the parent company, holds tenure as listed at <b>Attachment A</b>.</i></p> <p><i>Those permits and licences have not been suspended or revoked.</i></p>  |
| 15A(1)(c) | Whether in the opinion of the Minister, the action or thing to be authorised by the permit or licence is or will be under the control of a technically competent person. | <p><i>The Applicant, provided evidence of the experience and qualifications of its technical staff.</i></p> <p><i>The Applicant is known to the department and has demonstrated the technical expertise of its staff to effectively manage operations of the permits.</i></p> <p><i>The Applicant is a member of the Santos Group and a 100% subsidiary of Santos Limited. It is well known in the petroleum sector (and to the department).</i></p> <p><i>It will have access to the technical advice and resources of its parent, Santos Limited, which has an extensive in-house team of geoscience and engineering experts, with access to consultants and service providers as needed.</i></p> <p><i>Santos Limited is a large Australian oil and gas producer, operating core assets in the Cooper Basin (South Australia), Northern Australia, Timor-Leste, Papua New Guinea, Queensland, New South Wales and Western Australia.</i></p> <p><i>For these reasons, I am of the opinion that the action or thing will be under the control of a technically competent person.</i></p> |
| 15A(1)(d) | Whether in the opinion of the Minister, the Applicant or associated entity is of good repute, having regard to character, honesty and integrity.                         | <p><i>The Applicant has provided a statement that it considers it and the associated entities to be of good repute, having regard to character, honesty and integrity.</i></p> <p><i>Evidence of this is provided by the associated entities past activities under relevant legislation.</i></p> <p><i>For these reasons, I am of the opinion that the Applicant and associated entity are of good repute.</i></p>   |
| 15A(1)(e) | Whether the Applicant or associated entity has, within the previous 10 years, been convicted in the Territory or elsewhere of an offence involving fraud or dishonesty   | <p><i>The Applicant and associated entity have not, within the previous 10 years, been convicted in the Northern Territory or elsewhere of an offence involving fraud or dishonesty.</i></p> <p><i>No evidence has been discovered to establish that this is not the case.</i></p>   |

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| 15A(1)(f)           | <p>Whether the Applicant or associated entity, within the previous 3 years:</p> <p>(i) was an undischarged bankrupt; or</p> <p>(ii) applied to take the benefit of any law for the relief of bankrupt or insolvent debtors; or</p> <p>(iii) entered into an arrangement with the Applicant or entity's creditors or made an assignment of the Applicant or entity's remuneration for their benefit.</p> | <p><i>None of these events has occurred within the previous 3 years.</i></p> <p><i>No evidence has been discovered to establish that this is not the case.</i></p>  |
| 15A(1)(g)<br>15A(3) | <p>Whether the Applicant or associated entity is or was a director of a body corporate that is the subject of a winding-up order or for which a controller or administrator has been appointed within the previous 3 years.</p>   | <p><i>None of these events has occurred within the previous 3 years.</i></p> <p><i>No evidence has been discovered to establish that this is not the case.</i></p>  |
| 15A(1)(h)           | <p>Whether the Applicant has demonstrated to the Minister the financial capacity to comply with the Applicant's obligations under the permit or licence.</p>  | <p><i>When considering the Applicant's financial capacity, consideration was given to the associated entity's following reports:</i></p> <ul style="list-style-type: none"> <li><i>• Santos Limited's Full Year Results for 2023</i></li> <li><i>• Santos Limited's Annual Reports for 2021, 2022 and 2023</i></li> <li><i>• Santos Group's Second Quarter Report for the period ending 30 June 2024</i></li> <li><i>• Letter from Chartered Accountant, Ernst &amp; Young dated 12 July 2024.</i></li> </ul> <p><i>The Applicant, as a wholly owned subsidiary, has the benefit of the associated entity's financial capability to enable it to comply with its obligations under the permits.</i></p> <p><i>An independent probity report was obtained for the applicant and its directors, and no adverse details were reported.</i></p> |

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|  |  | <i>For these reasons, the Applicant has demonstrated the financial capacity to comply with its obligations under the permit or licence.</i>  |
| 15A(1)(i)  | Whether the Applicant or associated entity is in partnership, in connection with the action that is the subject of the permit or licence, with a person whom the Minister does not consider to be an appropriate person having regard to the matters listed in section 15A(1) (being the matters above) and section 15A(2) (being the matters below).  | <i>The Applicant is not in partnership with any other person in relation to these permits.<br/><br/>The Applicant has proceeded with the application on the basis that the 'partnership' does not include Joint Ventures.</i>  |
| 15A(1)(j)  | Any other matters the Minister considers relevant in determining whether a person is an appropriate person to hold a permit or licence.  | <i>I do not consider that any other matters are relevant.</i>  |
| <i>If the Applicant or entity is not a body corporate, the matters below do not need to be considered.</i> |  |  |
| 15A(2)(a)<br>15A(3)  | Whether a director of the Applicant or associated entity:<br><br>(i) has contravened the prescribed legislation or has held a licence or other authority under the prescribed legislation that has been suspended or revoked;<br>or<br><br>(ii) is or has been the director of another body corporate that has contravened the prescribed legislation or has held a licence or other authority under the prescribed legislation that has been suspended or revoked | <i>The Applicant is Santos QNT Pty Ltd, a wholly owned subsidiary of Santos Limited.<br/><br/>The directors of Santos QNT Pty Ltd are:</i> <ul style="list-style-type: none"> <li>• Kevin Gallagher, MC &amp; CEO, BEnh (Mechanical) Hons, FIEAust</li> <li>• Anthea McKinnell, CFO, BComm Accounting and Taxation, FC, GAICD</li> </ul> <i>Persons concerned in the management of the company are:</i> <ul style="list-style-type: none"> <li>• Kevin Gallagher – Director (Managing Director and CEO)</li> <li>• Yasmin Anita Allen AM – Independent Non-Executive Director</li> <li>• Michael Abbott – Group General Counsel, Executive Vice President Environment and Governance</li> <li>• David Banks – Executive Vice President, Upstream Gas and Liquids</li> <li>• Brett Darley - Executive Vice President, Eastern Australia and Papua New Guinea</li> <li>• Bruce Dingeman - Executive Vice President, Alaska</li> <li>• Jodie Hatherley – CEO Santos Foundation</li> </ul> |

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|---------------------|---|---|
|                     |   | <ul style="list-style-type: none"> <li>• Janette Hewson - Executive Vice President, Environment, Sustainability &amp; Governance</li> <li>• Kim Lee - Executive Vice President, People, Culture and Brand</li> <li>• Anthea McKinnell – Chief Financial Officers</li> <li>• Anthony Neilson – Chief Commercial Officer</li> <li>• Vincent Santostefano - Executive Vice President, WA, NT, and Timor-Leste</li> <li>• Alan Stuart-Grant - Executive Vice President, Santos Energy Solutions</li> <li>• Steven Trench - Executive Vice President, Operations and Technical Services</li> <li>• Tracey Winters – Chief Strategy Officer and Chief of Staff</li> </ul> <p>The directors have not contravened the prescribed legislation.</p> <p>No evidence has been discovered to establish that this is not the case.</p> <p>The directors have not held a licence or other authority under the prescribed legislation that has been suspended or revoked.</p> <p>The directors state that they have held multiple directorships with other companies prior to their current employment. The Applicant is not able to verify whether these companies have contravened the prescribed legislation or held a licence or other authority under the prescribed legislation that has been suspended or revoked.</p> |
| 15A(2)(b)<br>15A(3) | <p>In the case of a body corporate that is the subsidiary of another body or company (the <b>parent company</b>) – whether:</p> <p>(i) the parent company or a director of the parent company has contravened the prescribed legislation or has held a licence or other authority under the prescribed legislation that has been suspended or revoked; or</p> <p>(ii) a director of the parent company is or has been the director of another body corporate that has</p> | <p>The parent company is Santos Limited. The directors are:</p> <ul style="list-style-type: none"> <li>• Kevin Gallagher, MC &amp; CEO, BEnh (Mechanical) Hons, FIEAust</li> <li>• Anthea McKinnell, CFO, BComm Accounting and Taxation, FC, GAICD</li> </ul> <p>Persons concerned in the management of the parent company are:</p> <ul style="list-style-type: none"> <li>• Kevin Gallagher – Director (Managing Director and CEO)</li> <li>• Yasmin Anita Allen AM – Independent Non-Executive Director</li> <li>• Michael Abbott – Group General Counsel, Executive Vice President Environment and Governance</li> <li>• David Banks – Executive Vice President, Upstream Gas and Liquids</li> <li>• Brett Darley - Executive Vice President, Eastern Australia and Papua New Guinea</li> </ul>  |

|                             |   |   |
|-----------------------------|---|---|
|                             | <p>contravened the prescribed legislation or has held a licence or other authority under the prescribed legislation that has been suspended or revoked.</p> | <ul style="list-style-type: none"> <li>• Bruce Dingeman - Executive Vice President, Alaska</li> <li>• Jodie Hatherley – CEO Santos Foundation</li> <li>• Janette Hewson - Executive Vice President, Environment, Sustainability &amp; Governance</li> <li>• Kim Lee - Executive Vice President, People, Culture and Brand</li> <li>• Anthea McKinnell – Chief Financial Officers</li> <li>• Anthony Neilson – Chief Commercial Officer</li> <li>• Vincent Santostefano - Executive Vice President, WA, NT, and Timor-Leste</li> <li>• Alan Stuart-Grant - Executive Vice President, Santos Energy Solutions</li> <li>• Steven Trench - Executive Vice President, Operations and Technical Services</li> <li>• Tracey Winters – Chief Strategy Officer and Chief of Staff</li> </ul> <p>The directors of the parent company have not contravened the prescribed legislation.</p> <p>The parent company has contravened the prescribed legislation. In 2017, Santos Limited was issued an Environment Improvement Notice by NOPSEMA in relation to a contravention under the Offshore Petroleum and Greenhouse Gas Storage (Environment) Regulations regarding contents of offshore project proposal. In 2023, a civil penalty of \$70,031.25 was issued to Santos Limited under section 83A of the Environment Protection Act 1993 (SA) for failing to notify the EPA of a discharge.</p> <p>I consider that the incidents are not of a sufficiently material nature to prevent the parent company, as an associated entity, from being determined an appropriate person to hold a pipeline licence.</p> <p>The parent company and the directors of the parent company have not held a licence or other authority under the prescribed legislation that has been suspended or revoked.</p> <p>The directors of the parent company have been a director of multiple other body corporates and not be able to verify whether those body corporates have held a licence or other authority under the prescribed legislation that has been suspended or revoked.</p> |
| <p>15A(2)(c)<br/>15A(3)</p> | <p>The record of compliance with the prescribed environmental legislation of any director of the Applicant or associated entity.</p>                        | <p>The Applicant has provided a statement that all directors of the Applicant have at all times been compliant with and have not contravened the prescribed environmental legislation.</p>  |

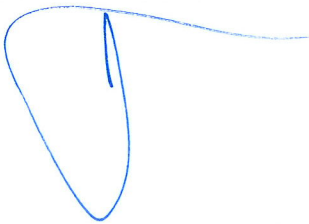
|                     |   |   |
|---------------------|---|---|
|                     |   | <p>No evidence has been discovered to establish that this is not the case.</p> <p>I am not aware of any breach of the prescribed legislation by the directors or any persons concerned in the management.</p>   |
| 15A(2)(d)<br>15A(3) | Whether in the opinion of the Minister, a director of the Applicant or associated entity is of good repute, having regard to character, honesty and integrity.                        | <p>The Applicant has provided a statement that it considers the directors to be of good repute, having regard to character, honesty and integrity.</p> <p>There is no evidence available that suggests otherwise.</p> <p>For these reasons, I am of the opinion that each director is of good repute.</p> |
| 15A(2)(e)<br>15A(3) | Whether a director of the Applicant or associated entity has, within the previous 10 years, been convicted in the Territory or elsewhere of an offence involving fraud or dishonesty. | <p>No director nor any person concerned in the management has, within the previous 10 years, been convicted in the Territory or elsewhere of an offence involving fraud or dishonesty.</p> <p>No evidence has been discovered to establish that this is not the case.</p>                                 |
| 15A(2)(f)           | Whether the Applicant or associated entity is the subject of a winding up order or has had a controller or administrator appointed within the previous 3 years.                       | <p>None of these events have occurred within the previous 3 years.</p> <p>No evidence has been discovered to establish that this is not the case.</p>   |

- (d) In making my determination I have had regard to each of the matters noted above.
- (e) In making my determination I have had regard to documents that include the following:
- (i) Santos Limited's Full Year Results for 2023
  - (ii) Santos Limited's Annual Reports for 2021, 2022 and 2023
  - (iii) Santos Group's Second Quarter Report for the period ending 30 June 2024
  - (iv) Letter from Chartered Accountant, Ernst & Young dated 12 July 2024.
  - (v) Illion comprehensive report for Santos QNT Pty Ltd
  - (vi) Australian Securities and Investments Commission searches of Santos QNT Pty Ltd
  - (vii) Appropriate person statement for Santos QNT Pty Ltd
  - (viii) Statement of experience and qualifications of the directors, management team and key technical personnel for the Applicant and parent company
  - (ix) Application for transfer and supporting information
  - (x) Department of Industry, Tourism and Trade information and data

- (xi) Search of online information.
- (f) *I have reviewed the incidents of non-compliance by Santos Limited. I considered the nature and seriousness of the contraventions; that none of the incidents have had a materially adverse effect on Santos Limited's business, on the results of operations or its financial performance; that there are management systems in place to reduce or mitigate risks; and that corrective measures are undertaken to prevent re-occurrence. While I acknowledge Santos Limited's compliance history, I consider that the incidents are not of a sufficiently material nature to prevent it from being determined an appropriate person to hold an exploration permit application.*

Dated this 29 August 2024

Made under the *Petroleum Act 1984* of the Northern Territory of Australia



JAMES ROBERT PRATT  
Senior Executive Director Energy Development  
Delegate of the Minister for Mining  
Under an Instrument of Delegation dated 3 July 2023

## ATTACHMENT 1- SANTOS QNT PTY LTD

## Section 4 – Appropriate Person Statement

**4.3** Provide a list of licences, or other authorities, that the applicant or entity has held under the prescribed legislation and advise if any have been suspended or revoked. Include details about the suspension or revocation.

In addition to the licences and authorities listed in the Applicant's response to question 4.3, the Applicant holds as at June 2024, or has previously held, interests in the following onshore petroleum licences and authorities:

| Ref     | Name                | Jurisdiction    | Type                   | Interest | Status                  | Application Date | Grant Date | Expiry Date |
|---------|---------------------|-----------------|------------------------|----------|-------------------------|------------------|------------|-------------|
| AAL 296 | Yarrow Flowline     | South Australia | Facilities: AAL (SA)   | Operated | Active                  | 10/03/2022       | 11/05/2022 | 26/06/2028  |
| AAL 311 | Kita 3D seismic     | South Australia | Facilities: AAL (SA)   | Operated | Active                  | 22/06/2023       | 25/08/2023 | 24/08/2024  |
| AAL 314 | Dorodillo Flowline  | South Australia | Facilities: AAL (SA)   | Operated | Active                  | 7/11/2023        | 13/03/2024 | 8/10/2027   |
| AALA    | Adjunct PRL 200     | South Australia | Facilities: AAL (SA)   | Operated | Application             | 19/04/2024       |            |             |
| ATP 267 | SWQ - Nockatunga    | Queensland      | Exploration: ATP (QLD) | Operated | Inactive (Expired)      | 1/12/1979        | 1/12/1979  | 30/11/2019  |
| ATP 299 | SWQ - Tintaburra    | Queensland      | Exploration: ATP (QLD) | Operated | Inactive (Expired)      | 1/01/1981        | 1/01/1981  | 31/12/2016  |
| ATP 336 | GLNG - Roma         | Queensland      | Exploration: ATP (QLD) | Operated | Inactive (Replaced)     | 27/09/1983       | 1/10/1983  | 30/09/2015  |
| ATP 337 | EQ - Denison        | Queensland      | Exploration: ATP (QLD) | Operated | Inactive (Replaced)     | 27/09/1983       | 1/10/1983  | 30/09/2015  |
| ATP 543 | SWQ - Ex Faulconer  | Queensland      | Exploration: ATP (QLD) | Operated | Inactive (Expired)      | 11/12/1992       | 1/02/1993  | 31/01/2009  |
| ATP 553 | EQ - Denison        | Queensland      | Exploration: ATP (QLD) | Operated | Inactive (Replaced)     | 11/02/1993       | 1/12/1993  | 30/11/2013  |
| ATP 636 | SWQ - Thargomindah  | Queensland      | Exploration: ATP (QLD) | Operated | Inactive (Expired)      | 2/09/1996        | 4/04/2013  | 3/04/2021   |
| ATP 653 | GLNG - Arcadia      | Queensland      | Exploration: ATP (QLD) | Operated | Inactive (Expired)      | 31/10/1998       | 1/10/2002  | 3/11/2014   |
| ATP 661 | SWQ - Betoota       | Queensland      | Exploration: ATP (QLD) | Operated | Inactive (Relinquished) | 31/10/1998       | 1/06/2013  | 8/08/2017   |
| ATP 685 | EQ - Tardrum        | Queensland      | Exploration: ATP (QLD) | Operated | Active                  | 26/11/1999       | 1/05/2000  | 7/12/2025   |
| ATP 752 | SWQ - Barta         | Queensland      | Exploration: ATP (QLD) | Operated | Active                  | 3/03/2003        | 1/08/2006  | 31/07/2030  |
| ATP 765 | SWQ - Icon          | Queensland      | Exploration: ATP (QLD) | Operated | Inactive (Expired)      | 21/10/2003       | 1/12/2013  | 30/11/2019  |
| ATP 820 | SWQ - Bundeena East | Queensland      | Exploration: ATP (QLD) | Operated | Inactive (Expired)      | 2/07/2002        | 21/11/2013 | 20/11/2017  |

Appropriate person to hold a permit or licence

| Ref      | Name                       | Jurisdiction | Type                   | Interest | Status                   | Application Date | Grant Date | Expiry Date |
|----------|----------------------------|--------------|------------------------|----------|--------------------------|------------------|------------|-------------|
| ATP 1063 | SWQ                        | Queensland   | Exploration: ATP (QLD) | Operated | Inactive (Expired)       | 5/10/2009        | 1/10/2016  | 30/09/2028  |
| ATP 1087 | NQ - South Nicholson       | Queensland   | Exploration: ATP (QLD) | Operated | Active (Pending Renewal) | 27/09/2010       | 1/01/2013  | 31/12/2022  |
| ATP 1174 | SWQ                        | Queensland   | Exploration: ATP (QLD) | Operated | Inactive (Expired)       | 14/11/2011       | 1/10/2016  | 30/09/2028  |
| ATP 1191 | EQ - Denison               | Queensland   | Exploration: ATP (QLD) | Operated | Active (Pending Renewal) | 30/01/2015       | 25/09/2015 | 30/09/2023  |
| ATP 2023 | Wippo South                | Queensland   | Exploration: ATP (QLD) | Operated | Active                   | 8/10/2015        | 8/04/2020  | 7/04/2026   |
| ATP 2040 | EQ - Roma                  | Queensland   | Exploration: ATP (QLD) | Operated | Active                   | 31/05/2018       | 1/01/2019  | 31/12/2024  |
| ATP 2045 | EQ - Roma                  | Queensland   | Exploration: ATP (QLD) | Operated | Active                   | 27/02/2019       | 1/07/2019  | 30/06/2025  |
| ATP 2055 | EQ - Roma                  | Queensland   | Exploration: ATP (QLD) | Operated | Active                   | 13/02/2020       | 30/06/2020 | 29/06/2026  |
| ATP 2056 | EQ - Roma                  | Queensland   | Exploration: ATP (QLD) | Operated | Active                   | 13/02/2020       | 5/03/2021  | 4/03/2027   |
| ATP 2057 | EQ - Roma                  | Queensland   | Exploration: ATP (QLD) | Operated | Active                   | 13/02/2020       | 30/06/2020 | 29/06/2026  |
| ATP 2068 | EQ Denison                 | Queensland   | Exploration: ATP (QLD) | Operated | Active                   | 4/03/2022        | 11/07/2022 | 10/07/2028  |
| ATP 2069 | EQ Denison                 | Queensland   | Exploration: ATP (QLD) | Operated | Active                   | 4/03/2022        | 17/02/2023 | 16/02/2029  |
| EPC 937  | EQ - Roma                  | Queensland   | Exploration: ATP (QLD) | Operated | Inactive (Surrendered)   |                  | 4/05/2005  | 30/11/2010  |
| PCA 155  | SWQ - Yilgarn and Nubba    | Queensland   | Retention: PCA (QLD)   | Operated | Active                   | 20/07/2016       | 31/03/2017 | 30/03/2032  |
| PCA 206  | SWQ - Barta West 1         | Queensland   | Retention: PCA (QLD)   | Operated | Active                   | 29/01/2018       | 14/03/2019 | 13/03/2029  |
| PCA 207  | SWQ - Barta West 2         | Queensland   | Retention: PCA (QLD)   | Operated | Active                   | 29/01/2018       | 14/03/2019 | 13/03/2029  |
| PCA 298  | ATP 1191 - Purbrook        | Queensland   | Retention: PCA (QLD)   | Operated | Active                   | 19/09/2019       | 8/04/2020  | 7/04/2025   |
| PCA 299  | ATP 1191 - Glen Linden     | Queensland   | Retention: PCA (QLD)   | Operated | Active                   | 19/09/2019       | 8/04/2020  | 7/04/2030   |
| PCA 300  | ATP 1191 - Inderi          | Queensland   | Retention: PCA (QLD)   | Operated | Active                   | 19/09/2019       | 8/04/2020  | 7/04/2030   |
| PCA 301  | ATP 1191 - Warinilla North | Queensland   | Retention: PCA (QLD)   | Operated | Active                   | 19/09/2019       | 8/04/2020  | 7/04/2030   |
| PCA 302  | ATP 1191 - Lowesby West    | Queensland   | Retention: PCA (QLD)   | Operated | Active                   | 19/09/2019       | 8/04/2020  | 7/04/2025   |
| PCA 303  | ATP 1191 - Lowesby         | Queensland   | Retention: PCA (QLD)   | Operated | Active                   | 19/09/2019       | 8/04/2020  | 7/04/2025   |

Appropriate person to hold a permit or licence

| Ref     | Name   | Jurisdiction    | Type                   | Interest | Status              | Application Date | Grant Date | Expiry Date |
|---------|--|-----------------|------------------------|----------|---------------------|------------------|------------|-------------|
| PCA 304 | ATP 1191 - Humboldt Creek                      | Queensland      | Retention: PCA (QLD)   | Operated | Active              | 19/09/2019       | 8/04/2020  | 7/04/2025   |
| PCA 311 | ATP 685 - Yoorooga                             | Queensland      | Retention: PCA (QLD)   | Operated | Active              | 29/04/2020       | 8/12/2020  | 7/12/2025   |
| PCA 312 | ATP 685 - Scotia North                         | Queensland      | Retention: PCA (QLD)   | Operated | Active              | 29/04/2020       | 8/12/2020  | 7/12/2025   |
| PCA 313 | ATP 685 - Tardrum                              | Queensland      | Retention: PCA (QLD)   | Operated | Active              | 29/04/2020       | 8/12/2020  | 7/12/2025   |
| PCA 338 | ATP 1191 - Lowesby                             | Queensland      | Retention: PCA (QLD)   | Operated | Application         | 31/08/2023       |            |             |
| PCA 339 | ATP 1191 - Purbrook                            | Queensland      | Retention: PCA (QLD)   | Operated | Application         | 31/08/2023       |            |             |
| PEL 1   | NSW - Gunnedah - ACM                           | New South Wales | Exploration: PEL (NSW) | Operated | Active              |                  | 11/02/1993 | 12/04/2028  |
| PEL 12  | NSW - Gunnedah - ACM                           | New South Wales | Exploration: PEL (NSW) | Operated | Active              |                  | 27/09/1995 | 12/04/2028  |
| PEL 433 | NSW - Gunnedah                                 | New South Wales | Exploration: PEL (NSW) | Operated | Inactive (Expired)  |                  | 14/02/2001 | 13/07/2021  |
| PEL 434 | NSW - Gunnedah                                 | New South Wales | Exploration: PEL (NSW) | Operated | Inactive (Expired)  |                  | 14/02/2001 | 13/07/2021  |
| PEL 450 | NSW - Gunnedah                                 | New South Wales | Exploration: PEL (NSW) | Operated | Inactive (Expired)  |                  | 16/06/2006 | 13/07/2021  |
| PEL 452 | NSW - Gunnedah                                 | New South Wales | Exploration: PEL (NSW) | Operated | Inactive (Expired)  |                  | 10/01/2007 | 26/04/2022  |
| PEL 456 | NSW - Gunnedah - Hunter                        | New South Wales | Exploration: PEL (NSW) | Operated | Inactive (Expired)  |                  | 5/03/2008  | 26/04/2022  |
| PEL 462 | NSW - Gunnedah                                 | New South Wales | Exploration: PEL (NSW) | Operated | Inactive (Expired)  |                  | 22/10/2008 | 13/07/2021  |
| PL 1    | Cabawin  | Queensland      | Production: PL (QLD)   |          | Inactive (Divested) | 5/08/1963        | 1/01/1964  | 31/12/2026  |
| PL 2    | Alton  | Queensland      | Production: PL (QLD)   |          | Inactive (Divested) | 13/10/1965       | 1/01/1966  | 31/12/2017  |
| PL 4    | Pine Ridge / Pleasant Hills                    | Queensland      | Production: PL (QLD)   | Operated | Inactive (Replaced) | 26/09/1968       | 1/03/1969  | 28/02/2011  |
| PL 5    | Wingnut / Caneon / Raslie                      | Queensland      | Production: PL (QLD)   | Operated | Inactive (Replaced) | 26/09/1968       | 1/03/1969  | 7/06/2011   |
| PL 7    | Richmond / Blyth Creek / Lamen / Warooby South | Queensland      | Production: PL (QLD)   | Operated | Inactive (Replaced) | 26/09/1968       | 1/03/1969  | 28/02/2011  |
| PL 10   | Bony Creek / Tarrawonga / Tarrawonga North     | Queensland      | Production: PL (QLD)   | Operated | Inactive (Replaced) | 26/09/1968       | 1/03/1969  | 28/02/2011  |

Appropriate person to hold a permit or licence

| Ref    | Name                                 | Jurisdiction | Type                 | Interest     | Status                       | Application Date | Grant Date | Expiry Date |
|--------|--------------------------------------|--------------|----------------------|--------------|------------------------------|------------------|------------|-------------|
| PL 12  | Oberina / Trinidad / Waldegrave      | Queensland   | Production: PL (QLD) | Operated     | Inactive (Divested)          | 26/09/1968       | 1/03/1969  | 28/02/2021  |
| PL 13  | Grafton Range/Mooga                  | Queensland   | Production: PL (QLD) | Operated     | Inactive (Replaced)          | 31/10/1992       | 1/11/1971  | 31/10/2009  |
| PL 28  | Avondale                             | Queensland   | Production: PL (QLD) |              | Inactive (Divested)          | 24/07/1984       | 1/12/1984  | 30/11/2026  |
| PL 29  | Tintaburra - Oil                     | Queensland   | Production: PL (QLD) | Operated     | Active (Pending Replacement) | 20/12/1984       | 20/12/1984 | 19/12/2021  |
| PL 33  | Nockatunga - Oil                     | Queensland   | Production: PL (QLD) | Operated     | Active                       | 15/04/1986       | 15/04/1986 | 14/04/2028  |
| PL 38  | Toobunyah - Oil                      | Queensland   | Production: PL (QLD) | Operated     | Active                       | 17/06/1987       | 17/06/1987 | 16/06/2029  |
| PL 39  | Talgeberry - Oil                     | Queensland   | Production: PL (QLD) | Operated     | Active                       | 14/08/1987       | 14/08/1987 | 13/08/2029  |
| PL 50  | Maxwell - Oil                        | Queensland   | Production: PL (QLD) | Operated     | Active                       | 2/02/1990        | 28/06/1990 | 27/06/2026  |
| PL 51  | Thungo - Oil                         | Queensland   | Production: PL (QLD) | Operated     | Active                       | 4/12/1989        | 28/06/1990 | 27/06/2032  |
| PL 52  | Tarbat / Ipundu North / Ipundu - Oil | Queensland   | Production: PL (QLD) | Operated     | Active                       | 6/03/1990        | 28/06/1990 | 27/06/2032  |
| PL 57  | Endeavour / Cranstoun - Oil          | Queensland   | Production: PL (QLD) | Operated     | Active                       | 4/10/1991        | 16/04/1992 | 15/04/2034  |
| PL 64  | Cogoon River                         | Queensland   | Production: PL (QLD) | Non-operated | Inactive (Expired)           | 12/06/1992       | 20/08/1992 | 19/08/2013  |
| PL 69  | Deepwater                            | Queensland   | Production: PL (QLD) | Operated     | Inactive (Divested)          | 19/05/1993       | 9/12/1993  | 8/12/2017   |
| PL 89  | Bloodwood                            | Queensland   | Production: PL (QLD) | Operated     | Inactive (Divested)          | 3/01/1995        | 7/12/1995  | 6/12/2019   |
| PL 95  | Monler - Oil                         | Queensland   | Production: PL (QLD) | Operated     | Active (Pending Replacement) | 31/01/1996       | 26/08/1999 | 25/08/2019  |
| PL 117 | Vernon - Gas                         | Queensland   | Production: PL (QLD) | Operated     | Inactive (Divested)          | 15/12/1997       | 29/09/1998 | 7/05/2020   |
| PL 169 | Gimboola - Oil                       | Queensland   | Production: PL (QLD) | Operated     | Active (Pending Replacement) | 23/10/1998       | 13/04/2000 | 12/04/2017  |
| PL 170 | Takyah/Kooroopa/Kooroopa North - Oil | Queensland   | Production: PL (QLD) | Operated     | Active (Pending Replacement) | 23/10/1998       | 13/04/2000 | 12/04/2017  |
| PL 244 | Currambar - Oil                      | Queensland   | Production: PL (QLD) | Operated     | Active                       | 3/08/2006        | 1/12/2008  | 30/11/2029  |
| PL 245 | Noccundra - Oil                      | Queensland   | Production: PL (QLD) | Operated     | Active (Pending Surrender)   | 3/08/2006        | 1/12/2008  | 30/11/2029  |

Appropriate person to hold a permit or licence

| Ref        | Name   | Jurisdiction       | Type                     | Interest | Status                                 | Application Date | Grant Date | Expiry Date |
|------------|--|--------------------|--------------------------|----------|--|------------------|------------|-------------|
| PL 293     | (Surrendered)<br>Zenoni - Oil                                | Queensland         | Production:<br>PL (QLD)  | Operated | Inactive<br>(Surrendered)              | 27/11/2008       | 1/01/2010  | 13/06/2018  |
| PL 294     | (Surrendered)<br>Mugginaullah<br>- Oil                       | Queensland         | Production:<br>PL (QLD)  | Operated | Inactive<br>(Surrendered)              | 27/11/2008       | 1/01/2010  | 13/06/2018  |
| PL 295     | Endeavour<br>and<br>Mulberry<br>Fields<br>Extension -<br>Oil | Queensland         | Production:<br>PL (QLD)  | Operated | Active                                 | 27/11/2008       | 1/01/2010  | 31/12/2030  |
| PL 298     | (Surrendered)<br>Aros - Oil                                  | Queensland         | Production:<br>PL (QLD)  | Operated | Inactive<br>(Surrendered)              | 27/11/2008       | 1/01/2010  | 13/06/2018  |
| PL 303     | Cuisinier/Bar<br>ta North - Oil                              | Queensland         | Production:<br>PL (QLD)  | Operated | Active                                 | 3/09/2009        | 8/04/2013  | 7/04/2034   |
| PL 395     | Arcadia  | Queensland         | Production:<br>PL (QLD)  | Operated | Inactive<br>(Application<br>Withdrawn) | 18/06/2010       |            | 3/09/2010   |
| PL 396     | Arcadia  | Queensland         | Production:<br>PL (QLD)  | Operated | Inactive<br>(Application<br>Withdrawn) | 18/06/2010       |            | 3/09/2010   |
| PL 450     | Warrinilla   | Queensland         | Production:<br>PL (QLD)  | Operated | Active                                 | 17/12/2010       | 19/09/2017 | 18/09/2032  |
| PL 451     | Morella<br>South   | Queensland         | Production:<br>PL (QLD)  | Operated | Active                                 | 17/12/2010       | 19/09/2017 | 18/09/2032  |
| PL 457     | Kia Ora  | Queensland         | Production:<br>PL (QLD)  | Operated | Active                                 | 17/12/2010       | 6/09/2017  | 5/09/2032   |
| PL<br>1012 | East Lynne   | Queensland         | Production:<br>PL (QLD)  | Operated | Active                                 | 30/01/2015       | 6/09/2017  | 5/09/2032   |
| PL<br>1027 | Gimboola -<br>Oil  | Queensland         | Production:<br>PL (QLD)  | Operated | Replacement<br>Application             | 8/03/2017        |            |             |
| PL<br>1028 | Cuisinier<br>Extension -<br>Oil                              | Queensland         | Production:<br>PL (QLD)  | Operated | Active                                 | 8/03/2017        | 4/06/2018  | 3/06/2033   |
| PL<br>1029 | Takyah /<br>Kooroopa /<br>Kooroopa<br>North - Oil            | Queensland         | Production:<br>PL (QLD)  | Operated | Replacement<br>Application             | 8/03/2017        |            |             |
| PL<br>1062 | Arcadia<br>West  | Queensland         | Production:<br>PL (QLD)  | Operated | Application                            | 4/01/2019        |            |             |
| PL<br>1081 | Monler - Oil   | Queensland         | Production:<br>PL (QLD)  | Operated | Replacement<br>Application             | 20/08/2019       |            |             |
| PL<br>1082 | Humboldt   | Queensland         | Production:<br>PL (QLD)  | Operated | Active                                 | 4/09/2019        | 30/06/2020 | 29/06/2050  |
| PL<br>1083 | Mahalo   | Queensland         | Production:<br>PL (QLD)  | Operated | Active                                 | 4/09/2019        | 30/06/2020 | 29/06/2050  |
| PL<br>1117 | Tintaburra -<br>Oil  | Queensland         | Production:<br>PL (QLD)  | Operated | Replacement<br>Application             | 12/10/2021       |            |             |
| PPL 3      | Coonarah   | New South<br>Wales | Production:<br>PPL (NSW) | Operated | Active<br>(Pending<br>Renewal)         |                  | 15/12/2003 | 14/12/2024  |

Appropriate person to hold a permit or licence

| Ref      | Name  | Jurisdiction    | Type                 | Interest | Status                     | Application Date | Grant Date | Expiry Date |
|----------|---|-----------------|----------------------|----------|----------------------------|------------------|------------|-------------|
| PPL 109  | Mulberry to Tarbat - Oil                          | Queensland      | Pipelines: PPL (QLD) | Operated | Active                     | 23/12/2004       | 24/10/2005 | 23/10/2025  |
| PPL 110  | Endeavour to Mulberry - Oil                       | Queensland      | Pipelines: PPL (QLD) | Operated | Active                     | 13/10/2005       | 6/02/2006  | 5/02/2046   |
| PPL 111  | Tarbat to Jackson - Oil                           | Queensland      | Pipelines: PPL (QLD) | Operated | Active                     | 13/10/2005       | 1/07/2006  | 30/06/2046  |
| PPL 112  | MLV2-Ballera-Wallumbilla pipeline to Tarbat - Oil | Queensland      | Pipelines: PPL (QLD) | Operated | Active                     | 13/10/2005       | 6/02/2006  | 5/02/2046   |
| PPL 137  | Cuisinier to Cook - Oil                           | Queensland      | Pipelines: PPL (QLD) | Operated | Active                     | 28/08/2008       | 28/11/2012 | 27/11/2033  |
| PPL 275  | Yarowinnie  | South Australia | Production: PPL (SA) | Operated | Active                     |                  | 21/07/2022 |             |
| PPL 278  | Varanus South                                     | South Australia | Production: PPL (SA) | Operated | Active                     |                  | 11/10/2023 |             |
| PPL 2057 | Mulberry-Endeavour Area (Area PPL)                | Queensland      | Pipelines: PPL (QLD) | Operated | Active                     | 2/04/2020        | 17/08/2020 | 16/08/2050  |
| PPL 2071 | Dampierre to Tartulla                             | Queensland      | Pipelines: PPL (QLD) | Operated | Active (Pending Surrender) | 24/05/2022       | 31/10/2022 | 30/10/2042  |
| PRL 14   | Flax  | South Australia | Retention: PRL (SA)  | Operated | Active (Pending Renewal)   |                  | 14/05/2007 | 18/07/2024  |
| PRL 17   | Yarrow  | South Australia | Retention: PRL (SA)  | Operated | Active                     |                  | 28/01/2009 | 26/06/2028  |
| PRL 18   | Juniper   | South Australia | Retention: PRL (SA)  | Operated | Active                     |                  | 28/01/2009 | 22/01/2029  |
| PRL 131  |   | South Australia | Retention: PRL (SA)  | Operated | Active                     |                  | 8/10/2014  | 4/11/2025   |
| PRL 132  |   | South Australia | Retention: PRL (SA)  | Operated | Active                     |                  | 8/10/2014  | 8/04/2027   |
| PRL 133  |   | South Australia | Retention: PRL (SA)  | Operated | Active                     |                  | 8/10/2014  | 8/04/2027   |
| PRL 134  |   | South Australia | Retention: PRL (SA)  | Operated | Active                     |                  | 8/10/2014  | 8/04/2027   |
| PRL 180  |   | South Australia | Retention: PRL (SA)  | Operated | Active                     |                  | 20/11/2015 | 13/03/2028  |
| PRL 181  |   | South Australia | Retention: PRL (SA)  | Operated | Active                     |                  | 20/11/2015 | 13/03/2028  |
| PRL 182  |   | South Australia | Retention: PRL (SA)  | Operated | Active                     |                  | 20/11/2015 | 13/03/2028  |
| PRL 191  |   | South Australia | Retention: PRL (SA)  | Operated | Active                     |                  | 9/10/2015  | 9/04/2028   |
| PRL 192  |   | South Australia | Retention: PRL (SA)  | Operated | Active                     |                  | 9/10/2015  | 9/04/2028   |

Appropriate person to hold a permit or licence

| Ref          | Name                  | Jurisdiction    | Type                   | Interest     | Status                   | Application Date | Grant Date | Expiry Date |
|--------------|-----------------------|-----------------|------------------------|--------------|--------------------------|------------------|------------|-------------|
| PRL 193      |                       | South Australia | Retention: PRL (SA)    | Operated     | Active                   |                  | 9/10/2015  | 9/04/2028   |
| PRL 194      |                       | South Australia | Retention: PRL (SA)    | Operated     | Active                   |                  | 9/10/2015  | 9/04/2028   |
| PRL 195      |                       | South Australia | Retention: PRL (SA)    | Operated     | Active                   |                  | 9/10/2015  | 8/10/2027   |
| PRL 196      |                       | South Australia | Retention: PRL (SA)    | Operated     | Active                   |                  | 9/10/2015  | 9/04/2028   |
| PRL 197      |                       | South Australia | Retention: PRL (SA)    | Operated     | Active                   |                  | 9/10/2015  | 9/04/2028   |
| PRL 198      |                       | South Australia | Retention: PRL (SA)    | Operated     | Active                   |                  | 9/10/2015  | 10/04/2026  |
| PRL 199      |                       | South Australia | Retention: PRL (SA)    | Operated     | Active                   |                  | 9/10/2015  | 9/04/2028   |
| PRL 200      |                       | South Australia | Retention: PRL (SA)    | Operated     | Active                   |                  | 9/10/2015  | 9/04/2028   |
| PRL 201      |                       | South Australia | Retention: PRL (SA)    | Operated     | Active                   |                  | 9/10/2015  | 8/10/2025   |
| PRL 202      |                       | South Australia | Retention: PRL (SA)    | Operated     | Active                   |                  | 9/10/2015  | 8/10/2027   |
| PRL 203      |                       | South Australia | Retention: PRL (SA)    | Operated     | Active                   |                  | 9/10/2015  | 9/04/2028   |
| PRL 204      |                       | South Australia | Retention: PRL (SA)    | Operated     | Active                   |                  | 9/10/2015  | 9/04/2028   |
| PRL 205      |                       | South Australia | Retention: PRL (SA)    | Operated     | Active                   |                  | 9/10/2015  | 9/04/2028   |
| PRL 206      |                       | South Australia | Retention: PRL (SA)    | Operated     | Active                   |                  | 9/10/2015  | 9/04/2028   |
| PRL 207      |                       | South Australia | Retention: PRL (SA)    | Non-operated | Active (In Suspension)   |                  | 7/12/2016  | 6/12/2025   |
| PRL 208      |                       | South Australia | Retention: PRL (SA)    | Non-operated | Active (In Suspension)   |                  | 7/12/2016  | 6/12/2025   |
| PRL 209      |                       | South Australia | Retention: PRL (SA)    | Non-operated | Active (In Suspension)   |                  | 7/12/2016  | 6/12/2025   |
| PSL 2058     | PSL 2058 - Mahalo PSL | Queensland      | Pipelines: PSL (QLD)   | Operated     | Active                   | 17/01/2023       | 17/03/2023 | 16/03/2025  |
| QLR 2021-1-2 |                       | Queensland      | Exploration: EPQ (QLD) | Operated     | Application Unsuccessful | 3/03/2022        |            |             |